TO: Golden Island Diesel Oil Trading Pte Ltd

LETTER OF PROTEST

On behalf of Charterers and Owners, I hereby note protest that the LSFO bunkers supplied while in Singapore on 15 Jun 2014 were off specification. This was evidenced during the initial 3rd party sampling test and subsequent joint sampling analysis.

Kindly note that I reserve the rights of my Charterers and Owners and hold you responsible for any delays, losses, fines and any direct consequential costs should the LSFO supplied be treated as non-compliance in respect to the MARPOL limit enforced in the ECA region and/or US EPA regulations when trading in US waters.

Yours faithfully,

LUO XIAOPINO

Master